

TAX, ECONOMICS, AND BUSINESS

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ABSTRACT

Background. The times are one of the things that affect the development of technology. There are a lot of articles discussing tax, economics, and business. As the times evolve, so does technology. ChatGPT started to attract public interest in 2023. Many people use this application for things in everyday life. Like making essays, making reviews, and many more.

Research Purpose. To describe the article about tax, economics, and business.

Research Method. The researcher used a literature review to gather information use of ChatGPT. ChatGPT is utilized to review several journals in the same field.

Findings. Many journals focus on taxes in the last three years from 2020 to 2023. From this literature review found 9 articles with the topics tax, economics, and business.

Conclusion. All of the authors in the field of economicstend to conduct research with quantitative methods and conduct sample tests and process data to reach the right conclusions.

Keywords: Business, Economics, Tax.

BACKGROUND

The steam series that brought mankind into the Industrial Age has led to rudimentary manufacturing mechanization. Today's mechatronics research is accelerated by the growth of the internet and mobile technologies, electronics, nanotechnology, and developments in digital applications, health, and medicine, among other things. The topic of robotics and artificial intelligence was a major topic of debate at the most recent World Economic Forum, with academics such as Stiglitz and Roubini contributing to the conversation on how these technologies would affect business and economics. Even if Stephen Hawking raised concerns about the hazards involved, we are constantly exposed to excellent news and articles about these subjects on business pages, and it is clear that professionals and corporate life are changing too quickly for them to keep up [1].

The way that new technologies are used in business, together with the way that labor laws and work practices are changing, will have a significant influence on how businesses operate daily, as well as on national and global economies. With advancements in artificial intelligence and robotics, several topics and headlines related to business and economics—such as the jobless ratio, the Philips Curve, performance, management, CRM Analytics, customer relationship management, sales, strategic planning, mass production, Purchasing

Power Parity, GDP, inflation, money, Central Banks, Banking System, coaching, training, accounting, taxes, etc.—will encounter significant risks, setbacks, exposures, and opportunities. Current production has not been successful, as evidenced by the large amount of production that damages the environment and ecosystems[2, 3].

ChatGPT or stands for *Chat Generative Pre-Trained Transformer* is an *AI chat bot* in the form of a generative language model that uses transformer technology to predict the probability of the next sentence or word in a conversation or command sentence in text form. ChatGPT was first released to the public on November 30, 2022 or about 4 months ago. As the times evolve, so does technology. ChatGPT started to attract public interest in 2023. There are many people who use this application for things in everyday life. Like making essays, making reviews, and many more.

ChatGPT is very useful for the community, especially in this digital era. The easy use of ChatGPT also supports public interest in using the application. This application is widely used by students because of the demands of their assignments which mostly make essays. ChatGPT is expected to grow further in order to answer various questions from the public. From various journals and articles that have been reviewed, it can be concluded that Hananto often uses quantitative methodology for his research. Hananto stated about tax amnesty, CSR and GCG which involved 591 companies as samples in his research. Overall, Hananto makes more journals or articles about taxes[4].

In the following year, Hananto focused more on conducting research on various villages in East Java, both on how to develop, what things can be utilized by the village to improve their tourism sector, etc. In addition to quantitative methods, Hananto also tends to use *descriptive studies* and hypothesis testing which are then not only supported by data through surveys, but also supported by various theories so that in the end he can get the right conclusion [5].

In addition, Hananto also often writes with his colleagues rather than by himself. Tax, which is his expertise, is the main topic in most of his articles. Hananto always discusses the relationship between tax and various things that are certainly being highlighted that year. He also tends to use questionnaires to conduct his surveys and will then use theories and formulas to calculate the data he has obtained [4,5]. This study aimed to describe the article about tax, economics, and business.

RESEARCH METHOD

Researchers use the literature study technique to compile literature (material materials) from books, journals, and other sources related to tax, economics, business. More detailed information materials will be obtained from chat GPT in order to construct the article. After that, the content will be organized and changed to make sense of the talks.

FINDINGS

Through the three keywords economy, tax, and business, we can find a lot of journals that focus on these three keywords. From the three journals or additional articles that have been obtained, it can be concluded that the majority of journals related to these three

keywords use survey methods, which then from the survey the data taken is survey data from various companies that have a correlation with the journal title.

Based on the search that has been conducted, in the last three years, namely 2023 to 2020, there are many journals that focus on *taxes*. The majority of these journals examine taxes that are associated with various things, for example, the journal that has been reviewed is about the effect of taxes on rent and purchase. Of course, there are also many other titles that *relate taxes to* things that are *relevant* in the present.

Table 1. Article Review of Accounting

Author and Year	Methods	Findings
Hananto, <i>et al</i> (2022)	Quantitative, sample of 591 companies for 3 years, hypothesis testing survey	Tax amnesty and CSR have a positive and significant influence on tax avoidance while GCG has a negative influence on tax avoidance.
Hananto (2021)	Sample of companies listed on the IDX during the period 2017 - 2019	Multinational companies have an influence in increasing tax avoidance efforts, while <i>thin capitalization</i> has no effect on tax increase efforts.
Hananto (2021a)	Causal study, explanatory research, hypothesis testing	Companies that use earnings management do not reduce their <i>expense stickiness</i> , meaning that company management directs performance achievement through real activity management.
Hananto, <i>et al</i> (2020)	Descriptive Study	The role of technology in improving the tourism sector in Bejjong village, Trowulan, Mojokerto, East Java.
Wiratama & Hananto (2019)	Quantitative, survey of 100 individual taxpayers	Perceived tax sanctions are a very important determinant in measuring individual taxpayer tax compliance at the Sawahan Surabaya Primary Tax Service Office.
Oktavia & Hananto (2018)	Quantitative, explanatory research, confirmatory research	The activity of aggressive tax measures in manufacturing companies in Indonesia is not determined by the presence or absence of family ownership in the company.

Table 2. Review of articles with keywords: Economy, Tax, and Business

Author and Year	Methods	Findings
Jing and Khan (2023)	Test sample of companies from 34 countries from 2003 to 2021 and hypothesis testing.	A company with a strong SP has a highFP for economic development in the coming year.
Musumeci and O'Brien (2019)	Test lease vs. buy scenarios to critique and clarify issues.	Rentals can be profitable if the renter's taxes are higher than the renter's taxes.
Zardini, <i>et al</i> (2023)	Analysis of the Italian agricultural business through small to medium-sized local businesses.	Organizing for inter-firm engagement in the context of entrepreneurial business networks positively affects network relational performance and entrepreneurs' innovation capabilities.

DISCUSSIONS

Based on the research and reviews that have been conducted, it can be concluded that the use of ChatGPT is very helpful for writers to complete various kinds of essays. In this study, we reviewed journals with an economic theme. It can also be concluded that Hananto more often uses quantitative methods with a tax theme. While authors from other journals prefer to conduct sample tests.

The use of ChatGPT in conducting reviews is very helpful in terms of quickly analyzing journal content. However, it is better to do the review manually, because ChatGPT is not perfect and can sometimes provide wrong information. It is better to use ChatGPT to make it easier for writers to find suitable sentences for their essays.

The following are the contributions made by this paper. First, we provide fresh empirical findings from COVID-19 in a global environment, adding to the contingency viewpoint between SP and FP. Based on our findings, businesses with higher SP will have higher profits in the upcoming year. This suggests that businesses may benefit strategically from sustainability, which will improve FP. Secondly, as far as we are aware, these previous research do not examine how sustainability affects accounting-based financial reporting using a comparison methodology between established and emerging nations. According to our research, companies in industrialized markets are more protected from COVID-19 by sustainability than those in emerging nations [6].

The survey reveals the following: some textbook examples attribute an overall benefit to leasing to the tax rate difference, but the benefit is actually due to a borrowing rate difference, and borrowing rate differences may be a more important source of leasing benefits than tax rate differences. One text challenge the "conventional wisdom" maintained in all the other texts by showing that there can be a gain from leasing if the lessee's tax rate is higher than the lessor's. The poll offers little-known insights that lecturers and practitioners might find helpful [7].

Ensuring that tour operators are CBT-friendly in their performance. In order to put this concept into action, a one-day trip package that lasts two days and one night is created, accommodating demands from visitors. Visiting different tourist locations that are connected to the aforementioned local knowledge is how this activity is completed. As the information hub, Bhagaskara Studio oversees the operation of this tour. The Majapahit Village Festival, which takes place every month in Java, is another customary event. In 2019, it was hosted three times in September, October, and November. Every Sunday evening during the Javanese month is dedicated to this festivity. As a kind of preservation, community and regional artists participated in artistic and cultural acts. The aforementioned activities—website development, booking trip packages and virtual homestays, and encouraging visitors to actively promote these destinations on social media—are all done to encourage the use of technology. Every video that is uploaded on social media is used to promote the Majapahit Village Festival. Due to the advertisements, a large number of tourists have now visited Majapahit Village after seeing traveler uploads and reviews on social media. Few questionnaires sent to visitors who signed up for the initiative revealed that the majority of respondents intended to visit Majapahit hamlet again [8].

Tax amnesty has positive influence on tax avoidance, implementation of the tax amnesty program as a government facility with the aim of reducing tax avoidance in Indonesia did not show the expected results. On the other hand, there is activity CSR has a positive effect on tax avoidance, companies that disclosing more CSR items means more tax avoidance getting bigger too. Good Corporate Governance (GCG) which is proxied by Independent commissioners and audit committees have a negative effect on avoidance tax. Independent commissioners can avoid or minimize their formation agency problems. This research also explains that the audit committee has an influence negative for tax avoidance. The implications of this research are for the development of science and academics. This research can provide additional insight and references for implementation similar research in the future regarding the consequences of the tax amnesty, CSR and GCG towards tax avoidance. For investors, this research is welcome can be estimated material that can be used in carrying out the collection the decision to invest in a company that is allegedly carrying out tax avoidance activities. Investors can also decide that the company carrying out high CSR disclosures compared to other companies indicates if the company carries out tax avoidance [9].

A target of a hostile takeover is smaller, older, has a lower Tobin's Q, invests less of its revenue, and is developing more slowly than the typical Fortune 500 company. It appears that the low Q is an effect unique to the industry rather than a particular company. Furthermore, a hostile target has lower officer ownership than the typical company and is less likely to be led by a founding family member. On the other hand, a candidate for a friendly purchase is younger and smaller than the typical Fortune 500 company, with similar

Tobin's Qs and most other financial attributes. Friendly targets have more officer ownership than the typical business and are more likely to be led by a member of the founding family. A friendly purchase is sometimes sparked by the retirement of a CEO who owns a substantial portion of the company and/or has ties to the founder. These findings imply that a takeover's motivation frequently dictates its attitude. Discipline-related takeovers are thus more likely to be hostile than synergistic ones [10].

The company's need for cash to meet its commitments and the high cost of revaluing assets which includes appraisal services, audit fees, and final tax payments have an impact on operating cash flows. Nevertheless, the revaluation of fixed assets is unaffected by liquidity. According to the study, the number of people using the asset revaluation model to report in Other Comprehensive Income has increased over the last four years. By reporting fair value, these users are expected to provide financial statements that are superior and of high quality. The future study could include more variables related to asset revaluation and broaden the sample by include both business revaluation and non-revaluation. Furthermore, to assess the evolution [11].

This research seeks to investigate the antecedents enabling the organization of varied entrepreneurs to participate in a collaborative inter-firm business network project, in an effort to further our understanding of the aggregating functions of an entrepreneurial business network. The evolution of the relational capacities and effectiveness of entrepreneurial business networks is also explained in this research. The findings of the research offer crucial elements for the effective coordination of inter-firm engagement; these elements do not have to be mutually exclusive. Organizing for inter-firm engagement within the framework of an entrepreneurial business network has a positive impact on the relational performance of the network and the innovative capacity of entrepreneurs [12].

CONCLUSION

In order to arrive at the proper findings, all writers in the subject of economics often use quantitative research techniques, sample testing, and data processing.

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